

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI**

IN RE: **MISSISSIPPI CENTER FOR**
 ADVANCED MEDICINE, P.C. **CASE NO. 23-00962-JAW**

DEBTOR **CHAPTER 11**

STATUS OF MCAM LIQUIDATION TRUST

Greta M. Brouphy, the Liquidating Trustee (the “***Trustee***”) for the MCAM Liquidation Trust (the “***Trust***”), which was created pursuant to the Amended Subchapter V Plan; Plan of Liquidation (the “***Plan***”), confirmed by Order dated January 23, 2025 [ECF Doc. 934] hereby submits the status of the Trust:

PLAN PAYMENTS:

Class 1: Administrative Claims:

- Ordinary Trade Debt: Pursuant to the Plan, trade debt incurred by the Debtor was paid in the ordinary course of business by either the Debtor or the Trust.
- Payments to Employed Professionals, the Subchapter V Trustee, and Accountants: Professionals and Accountants asserting claims under 11 U.S.C. § 503 or § 507 were paid pursuant to final orders, and no amounts are outstanding.
- Payments to holders of Section 503(b)(9) Claims in the amount of \$1,906,523.10: These claims were paid by the Trust, and the Trust is unaware of any remaining outstanding amounts owed.

Class 2: Priority Claims

- Any such claims, if there were any, were paid prior to the formation of the Trust.
Note any post-petition tax claims were paid in the ordinary course of business, and the Trustee is unaware of any remaining outstanding amounts owed.

Class 3: Secured Claims of BankPlus

- The Trustee paid any remaining amounts owed to BankPlus out of cash on hand by the Trust, and is unaware of any remaining outstanding amounts owed.

Class 4: Secured Claims of Community Bank of Mississippi

- The Trustee paid any remaining amounts owed to Community Bank of Mississippi out of cash on hand by the Trust, and is unaware of any remaining outstanding amounts owed. See ECF Doc. 1006.

Class 5: Secured Claims of McKesson Pharmaceutical

- The Trustee paid McKesson Pharmaceutical pursuant to the terms of the Agreed Order Resolving Liquidation Trustee's Objections to McKesson Corporations Proofs of Claim and Application for Allowance of Administrative Expenses [ECF Doc. 1021] and the Trust is unaware of any remaining outstanding amounts owed.

Class 6: Secured Claims of McKesson Specialty Care Distribution

- The Trustee paid McKesson Specialty Care Distribution pursuant to the terms of the Agreed Order Resolving Liquidation Trustee's Objections to McKesson Corporations Proofs of Claim and Application for Allowance of Administrative Expenses [ECF Doc. 1021] and us unaware of any remaining outstanding amounts owed.

Class 7: General, Unsecured Claims

- Pursuant to the terms of the Plan, payments to Unsecured Creditors shall be made on or withing eighteen (18) months of the Effective Date of the Plan. The Effective Date of the Plan is April 8, 2025, making the distribution deadline on or before October 8, 2026.

ADVERSARY PROCEEDING: Mississippi Center for Advanced Medicine, P.C. v. Spencer K. Sullivan, M.D. Case No. 25-00008-JAW

- The Plaintiff and the Defendant have reached an amicable resolution, and the Trustee will file the proper pleadings with the Court regarding the settlement, once the parties have completed due diligence.

MEDICAL RECORDS:

- Pursuant to the terms of the Order [ECF Doc. 999] on the Motion Approving Patient Notice and Destruction Procedures and Related Relief Regarding Patient Records [ECF Doc. 956], the Trust mailed the notice to the identified patients and filed the appropriate notices in the publications [See Notice, ECF Doc. 1019]. The Trust sent the notices to the identified patients at the last known address by the Debtor. To the extent that any notices were returned undeliverable, the Trust made reasonable efforts to determine updated addresses, and resend the notices.
- After the 365-day period of the publications, which date is March 24, 2026, all medical records of the Debtor not claimed by a patient or insurance provider, or request is not granted by a federal agency to deposit such records, the records shall be destroyed. Prior to the destruction, the Trustee will provide a written request to the Office of Civil Rights of the Untied States Department of Health

and Human Services to accept the records not claimed. See 11 U.S.C. § 351(2). Within 10 days of any denial, the Trustee will destroy the records, and will file a report certifying the records have been destroyed and the method for the destruction, with proof retained until the case is closed. See FRBP 6001(d) and 6001(c).

- Pursuant to the Medical Record Storage and Release Services Agreement, the records are stored and requests for records are fulfilled. To date, from January 2025 through June 2025, approximately 277 requests for medical records have been received and processed.

CONTRACT REJECTION PAYMENTS:

- Pursuant to the Order Granting Motion for Order Under 11 U.S.C. §§ 105(a) and 365(a) and Fed. R. Bankr. P. 3002 and 6006 Authorizing the Rejection of Executory Contracts and Unexpired Leases of the Debtor [ECF Doc. 928]. The Trust made the payments for the rejection damage claims as indicated in the order, and the deadline to file a claim under 11 U.S.C. §§ 365, 503, or 507 has expired, and any such claim is now time barred.

OTHER MATTERS:

- Smith Rouchon & Associates is continuing to collect outstanding patients' accounts receivable.
- All furniture, fixtures and equipment have been liquidated.
- The deadline for employees to withdraw funds from the FSA was April 30, 2025, according to IRS rules. The FSA account was closed and the amount remaining on deposit of \$19,240.75 was transferred to the Debtor's operating account with BankPlus.

- During the winddown process, the Debtor's accounts with BankPlus have remained open, the current balances are: (i) xx7976 - \$46,769.30; (ii) xx5471 - \$1,000.00; and (iii) xx4434 - \$1,000.00. The accounts are used for automatic payments, including but not limited to the payment of \$14.00 for every one of the medical record submissions to the Mississippi Department of Rehabilitation / Disability.

SO NOTICED, this 23rd day of July 2025.

Greta M. Brouphy,
gbrouphy@hellerdraper.com
 650 Poydras St. Ste. 2500
 New Orleans, LA 70130
 Telephone: 504.299.3300
 Fax: 504.299.3399
Liquidating Trustee for MCAM Liquidation Trust

CERTIFICATE OF SERVICE

I, Greta M. Brouphy, Liquidating Trustee for MCAM Liquidation Trust hereby certify that I caused on July 23, 2025, the above and forgoing to be served to all parties entitled to service via the court's CM/ECF Electronic Notification System as follows:

- Sheldon G. Alston salston@brunini.com, jdorsey@brunini.com
- James E. Bailey jeb.bailey@butlersnow.com
- Greta Manning Brouphy gbrouphytrusteesdms@hellerdraper.com, LA55@ecfcbis.com
- Douglas Scott Draper ddraper@hellerdraper.com,
dhepting@hellerdraper.com; vgamble@hellerdraper.com
- Jeffrey Garfinkle jgarfinkle@buchalter.com,
lverstegen@buchalter.com; docket@buchalter.com
- Jeffrey K. Garfinkle , dcyrankowski@buchalter.com; docket@buchalter.com
- Craig M. Geno cmgeno@cmgenolaw.com,
kcarter@cmgenolaw.com, cmgeno@ecf.courtdrive.com

- Robert V Greenlee robert.greenlee@butlersnow.com,
ecf.notices@butlersnow.com;cindy.grantham@butlersnow.com
- Sean R. Guy sguy@mmqlaw.com, hbreland@mmqnlaw.com
- Thomas M Hewitt thomas.hewitt@butlersnow.com,
ecf.notices@butlersnow.com;cindy.grantham@butlersnow.com
- Thomas R. Hudson tomhudson@bankplus.net, bankruptcyteam@bankplus.net
- Christopher R. Maddux chris.maddux@butlersnow.com,
vj.barham@butlersnow.com;velvet.johnson@butlersnow.com;ecf.notices@butlersnow.com
- Christopher H Meredith cmeredith@cctb.com, bankruptcy-
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stacyplovorn@icloud.com;Newman.WalterB141373@notify.bestcase.com
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jennifer@therollinsfirm.com;trollins.therollinsfirm.com@recap.email;notices@therollinsfir
m.com;kerri@therollinsfirm.com;breanne@therollinsfirm.com;TRollins@jubileebk.net;calv
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- John S. Simpson jsimpson@simpsonlawfirm.net, rboone@simpsonlawfirm.net
- Nathan Simpson nsimpson@simpsonlawfirm.net, rboone@simpsonlawfirm.net
- Alan Lee Smith asmith@bakerdonelson.com
- Christopher J. Steiskal csteiskal@cmgenolaw.com,
kcarter@cmgenolaw.com;csteiskal@ecf.courtdrive.com
- Khaled Tarazi ktarazi@buchalter.com
- United States Trustee USTPRegion05.JA.ECF@usdoj.gov
- Burton S Weston bweston@garfunkelwild.com

/s/Greta M. Brouphy
Greta M. Brouphy

Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 1

Trustee Greta M. Brouphy (380580)

Case 23-00962 JAW MISSISSIPPI CENTER FOR ADVANCED MEDICINE, P.C. (TRUST)

Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
02/11/25	+ Receipt Adjustment	Transfer Credit from East West Bank acct XXXXXX0281	Transition Credit from East West Bank acct XXXXXX0281	9999-000	\$600,000.00*	\$600,000.00
02/28/25	Fee: 1	Western Alliance Bank	Bank and Technology Services Fees	2600-000	-\$400.00	\$599,600.00
03/28/25	Service Fee Credit Adj: 2	Western Alliance Bank	Bank and Technology Services Fees	2600-000	\$400.00	\$600,000.00
04/24/25	Deposit: 100000	Anthem	Receipt	1290-000	\$0.23	\$600,000.23
04/24/25	Deposit: 100001	SS&C	Receipt	1290-000	\$3,672.87	\$603,673.10
04/24/25	Deposit: 100002		Receipt - Patient	1290-000	\$100.00	\$603,773.10
04/24/25	Deposit: 100003		Receipt - Patient	1290-000	\$20.95	\$603,794.05
04/25/25	Deposit: 100004	Smith, Rouchon & Associates, Inc. 1456 Ellis Avenue Jackson, MS 39204	Patient Account Recovery	1290-000	\$1,759.39	\$605,553.44
04/25/25	Deposit: 100005		Receipt - Payment	1290-000	\$93.18	\$605,646.62
04/29/25	Deposit: 100006		Pymt Account No. 1003930679	1290-000	\$186.00	\$605,832.62
04/29/25	Deposit: 100007		Pymt for Acct. # 1003412033	1290-000	\$80.00	\$605,912.62
05/12/25	Check: 10001	Medrec Request, LLC 129 Executive Drive Ste. A Madison, MS 39110	Invoice No. 002302	8500-000	-\$9,727.23	\$596,185.39
05/13/25	Deposit: 100008		Payment	1290-000	\$36.26	\$596,221.65

* Denotes A Transfer Of Funds

Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 2

Trustee Greta M. Brouphy (380580)

Case 23-00962 JAW MISSISSIPPI CENTER FOR ADVANCED MEDICINE, P.C. (TRUST)

Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
05/13/25	Deposit: 100009		Payment	1290-000	\$25.00	\$596,246.65
05/13/25	Deposit: 100010	SS & C	DST Pharmacy Solutions Network for Period Ending 11/30/2024	1290-000	\$1,799.14	\$598,045.79
05/13/25	Deposit: 100011	FIS Payments LLC PO Box 7236 Philadelphia, PA 39350	Payment	1290-000	\$50.00	\$598,095.79
05/22/25	Deposit: 100012		Account Payment	1290-000	\$40.00	\$598,135.79
05/22/25	Deposit: 100013	Medical Equipment Exchange dba MedEx 1330 Cynthia Road Clinton, MS 39056	Equipment Sale Proceeds	1290-000	\$1,040.00	\$599,175.79
05/22/25	Deposit: 100014		Patient Payment	1290-000	\$201.00	\$599,376.79
05/29/25	Incoming wire: 3	Mississippi Center for Advanced Medicine, P.C. (trust)	WIRE IN;ORG-MISSISSIPPI CENTER FOR ADVANCED MED;OBI-GRETA M B	1290-000	\$875,000.00	\$1,474,376.79
06/05/25	Incoming wire: 4	Mississippi Center for Advanced Medicine, P.C.	WIRE IN;ORG-MISSISSIPPI CENTER FOR ADVANCED MED;OBI-GRETA BRO	1290-000	\$875,000.00	\$2,349,376.79
06/13/25	Deposit: 100015		Patient Payment Acct. # 1003435666	1290-000	\$35.80	\$2,349,412.59
06/13/25	Deposit: 100016		Patient Payment Acct. # 1003843469	1290-000	\$30.00	\$2,349,442.59
06/13/25	Deposit: 100017	MS Band of Choctaw Indians Office of Finance & Accounting PO Box 6090/101 Industrial Road Choctaw, MS 39350	Refund	1290-000	\$164.23	\$2,349,606.82

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Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 3

Trustee Greta M. Brouphy (380580)

Case 23-00962 JAW MISSISSIPPI CENTER FOR ADVANCED MEDICINE, P.C. (TRUST)

Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
06/13/25	Deposit: 100018	Smith, Rouchon & Associates, Inc. 1456 Ellis Avenue Jackson, MS 39204	Patient Account Recovery	1290-000	\$917.64	\$2,350,524.46
06/13/25	Check: 10002	The Hartford P O Box 660916 Dallas , TX 39110-6115	Acct. Number 17614122/Mississippi Center for Advanced Medicine	8500-000	-\$1,440.00	\$2,349,084.46
06/13/25	Check: 10003	FedEx Freight Dept CH PO Box 10306 Palatine, IL 60055-0306	Cust. # 504811700	8500-000	-\$224.55	\$2,348,859.91
06/13/25	Check: 10004	Hinds County Tax Collector 316 S President Street Jackson, MS 39201	Acct. No. 52256	8500-000	-\$1,762.41	\$2,347,097.50
06/13/25	Check: 10005	Medrec Request, LLC 129 Executive Drive, Ste. A Madison, MS 39110	Invoice No. 002303	8500-000	-\$13,658.10	\$2,333,439.40
06/13/25	Check: 10006	Novitas Solutions, Inc. PO Box 3063 Mechanicsburg, PA 17055-1806	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,332,439.40
06/13/25	Check: 10007	Cotiviti, LLC Spring Mill Corporate Center 555 E North Lane Ste 6125 Conshohocken, PA 19428	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,331,439.40
06/13/25	Check: 10008	UPIC 14643 Dallas Pkwy Ste 400 Dallas, TX 75254	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,330,439.40
06/13/25	Check: 10009	C2C Innovative Solutions Inc Medicare Part B South QIC Contractor PO Box 45301 Jacksonville, FL 32232-5301	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,329,439.40
06/13/25	Check: 10010	Asset Protection Unit Inc. Po Box 33061 Amarillo, TX 79120	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,328,439.40
06/13/25	Check: 10011	Blue Cross of Mississippi 3545 Lakeland Drive Flowood, MS 39232	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,327,439.40

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Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 4

Trustee Greta M. Brouphy (380580)

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Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
06/13/25	Check: 10012	Advanced Health Systems, Inc. PO Box 3494 Jackson, MS 39207-3494	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,326,439.40
06/13/25	Check: 10013	Blue Cross & Blue Shield of LA Attn: Network Administration Division PO Box 98029; 5525 Reitz Ave Baton Rouge, LA 70809-3802	Rejection Damage Claims	8500-000	-\$1,000.00	\$2,325,439.40
06/13/25	Check: 10014	Mississippi Division of Medicaid 550 High St Ste 1000 Jackson, MS 39201	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,324,439.40
06/13/25	Check: 10015	Humana Government Business Inc Attn: Network Development Dept 305 N Hurstbourne Pkwy 2B Louisville, KY 40222	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,323,439.40
06/13/25	Check: 10016	Humana, Inc. Attn: Law Department 500 West Main St. Louisville, KY 40201	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,322,439.40
06/13/25	Check: 10017	Magnolia Health Attn: Legal Department 1020 Highland Colony Pkwy Ste 502 Ridgeland, MS 39157	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,321,439.40
06/13/25	Check: 10018	Molina Healthcare Attn: Legal Department 1020 Highland Colony Pkwy Ste 602 Ridgeland, MS 39157	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,320,439.40
06/13/25	Check: 10019	United Healthcare of MS Attn: Legal Department 795 Woodlands Pkwy Ste 301 Ridgeland, MS 39157	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,319,439.40

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Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 5

Trustee Greta M. Brouphy (380580)

Case 23-00962 JAW MISSISSIPPI CENTER FOR ADVANCED MEDICINE, P.C. (TRUST)

Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
06/13/25	Check: 10020	Louisiana Department of Health Attn: LA Medicaid Legal Dept PO Box 629 Baton Rouge, LA 70821-0629	Rejection Claim Payment	8500-000	-\$1,000.00	\$2,318,439.40
06/13/25	Check: 10021	Brunini, Grantham, Grower & Hewes, PLLC 190 East Capitol Street The Pinnacle Building, Suite 100 Jackson, MS 39201	Per Order Dkt. 1026	6700-000	-\$14,412.62	\$2,304,026.78
06/16/25	Check: 10022	Heller, Draper & Horn, LLC 650 Poydras Street Suite 2500 New Orleans, LA 70130	Fees/Expenses Payment Jan. 2025 through May 2025	8500-000	-\$51,353.15	\$2,252,673.63
07/03/25	Deposit: 100019	Smith, Rouchon & Associates, Inc. 1456 Ellis Avenue Jackson, MS 39204	Patient Account Recovery	1290-000	\$1,391.44	\$2,254,065.07
07/03/25	Deposit: 100020	Smith, Rouchon & Associates, Inc. 1456 Ellis Avenue Jackson, MS 39204	Patient Account Recovery	1290-000	\$7,645.75	\$2,261,710.82
07/03/25	Deposit: 100021	John W Wilder 6743 Hwy 9 N Pontotoc, MS 38863	Patient Payment on Account	1180-000	\$40.00	\$2,261,750.82
07/03/25	Deposit: 100022	Medmonk 450 East Devon Avenue Suite # 175 Itasca, IL 60143	Rebate	1290-000	\$365.63	\$2,262,116.45
07/09/25	Deposit: 100023	Pharmacy Data Management, Inc. 8530 Crossroads Drive Poland, OH 44514	Refund Pharmacy	1280-000	\$299.25	\$2,262,415.70
07/09/25	Deposit: 100024		Patient Payment 1003483034	1290-000	\$157.00	\$2,262,572.70

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Cash Flow Report

Period Ending: 07/21/25

Date submitted 07/21/25

Page: 6

Trustee Greta M. Brouphy (380580)

Case 23-00962 JAW MISSISSIPPI CENTER FOR ADVANCED MEDICINE, P.C. (TRUST)

Date	Type	Paid To / received From	Description of Transaction	UTC	Amount	Balance
07/09/25	Check: 10023	The Rollins Law Firm, PLLC P.O. Box 13767 Jackson, MS 39236	Invoice # 7894	8500-000	-\$1,275.00	\$2,261,297.70
Account Totals for 2200001411						
	Deposits:	\$1,770,150.76	Disbursed:	-\$109,253.06	Credit Adj.:	\$400.00
				Debit Adj.:	\$600,000.0	Balance:
						\$2,261,297.70
Case Totals	Deposits:	\$1,770,150.76	Disbursed:	-\$109,253.06	Credit Adj.:	\$400.00
				Debit Adj.:	\$600,000.0	Balance:
						\$2,261,297.70

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Printed: 07/21/25 12:19 PM

Page: 1

Outstanding Checks Report**Trustee: Greta M. Brouphy (380580)****Period End: 07/21/2025**

<u>Case #</u>	<u>Account #</u>	<u>Check # Issued</u>	<u>Paid / Stopped / Voided</u>	<u>Paid to</u>	<u>Amount</u>
23-00962	2200001411	10007 06/13/25		Cotiviti, LLC	\$ 1,000.00
		10008 06/13/25		UPIC	\$ 1,000.00
		10009 06/13/25		C2C Innovative Solutions Inc	\$ 1,000.00
		10010 06/13/25		Asset Protection Unit Inc.	\$ 1,000.00
		10013 06/13/25		Blue Cross & Blue Shield of LA	\$ 1,000.00
		10015 06/13/25		Humana Government Business Inc	\$ 1,000.00
		10018 06/13/25		Molina Healthcare	\$ 1,000.00
		10019 06/13/25		United Healthcare of MS	\$ 1,000.00
		10023 07/09/25		The Rollins Law Firm,	\$ 1,275.00
Total Number of Outstanding Checks: 9					\$ 9,275.00